

**SRP CAPTIVE RISK SOLUTIONS, LIMITED
MEETING NOTICE AND AGENDA**

**BOARD OF DIRECTORS MEETING
Monday, January 10, 2022, 9:30 AM**

SRP Captive Risk Solutions, Limited meetings will be held via teleconference until further notice. The public may access the teleconference meetings by contacting the Corporate Secretary's Office at (602) 236-4398.

Directors: David Rousseau, President; John Hoopes, Vice President; Debbie Hendrickson, Mario Herrera, and Jack White Jr.

Call to Order
Roll Call

1. **CONSENT AGENDA:** The following agenda item(s) will be considered as a group by the Board of Directors and will be enacted with one motion. There will be no separate discussion of these item(s) unless a Board Member requests, in which event the agenda item(s) will be removed from the Consent Agenda and considered as a separate itemPRESIDENT DAVID ROUSSEAU
 - Request for approval of the minutes for the meeting of August 23, 2021
2. Request for Approval for the Renewal of Property Terrorism Risk Insurance Coverage through the CaptiveMARCIA PHILPOTT
3. Request for Approval of Third-Party Vendors for Audit and Actuary Services for the Fiscal Year 2022 (FY22) Annual AuditMARCIA PHILPOTT
4. Request for Approval for the Renewal of Medical Stop Loss Coverage Through the CaptiveMARCIA PHILPOTT
5. Request for Approval of the FY23 Operating BudgetJEFFREY WRIGHT
6. Review of Interim Financial StatementsJEFFREY WRIGHT
7. Report on Appointment of Directors for FY23 PRESIDENT DAVID ROUSSEAU
8. Appointment of Officers for FY23 PRESIDENT DAVID ROUSSEAU
9. Report on Conflict of Interest Statements SECRETARY JOHN FELTY
10. AdjournPRESIDENT DAVID ROUSSEAU

The Board may vote during the meeting to go into Executive Session, pursuant to A.R.S. §38-431.03(A)(3), for the purpose of discussion or consultation for legal advice with legal counsel to the Board on any of the matters listed on the agenda.

Visitors: All property in your possession, including purses, briefcases, packages or containers, will be subject to inspection.



**NOTICE WILL BE SENT REGARDING THE NEXT
SRP CAPTIVE RISK SOLUTIONS, LIMITED BOARD MEETING**

MINUTES
BOARD OF DIRECTORS
SRP CAPTIVE RISK SOLUTIONS, LIMITED

DRAFT

August 23, 2021

A meeting of the Board of Directors of the SRP Captive Risk Solutions, Limited (the Captive), an Arizona corporation, convened at 9:30 a.m. on Monday, August 23, 2021, via teleconference from the Board Conference Room at the SRP Administration Building, 1500 North Mill Avenue, Tempe, Arizona. This meeting was conducted via teleconference in compliance with open meeting law guidelines.

Directors of the Captive present at roll call via teleconference were John R. Hoopes, Vice President of the Captive and SRP; and Deborah S. Hendrickson, Mario J. Herrera, and John M. White Jr. of SRP.

Director of the Captive absent at roll call was David Rousseau, President of the Captive and SRP.

Also present via teleconference were Rocky J. Shelton, Council Vice Chairman of SRP; Brian J. Koch, Treasurer of the Captive and Corporate Treasurer of SRP; John M. Felty, Secretary of the Captive and Corporate Secretary of SRP; Lora F. Hobaica, Assistant Secretary of the Captive and Assistant Corporate Secretary of SRP; Mmes. Melissa J. Burger, Katie I. Cormier, Sara C. McCoy, Sue Ann Perkinson, and Marcia J. Philpott of SRP; Messrs. Mike Hummel, Aidan J. McSheffrey, Michael J. O'Connor, Gibs Saint Paul, and Jeffrey A. Wright of SRP; and Jade Fetting and Tempe Robins of Strategic Risk Solutions, Inc. (SRS) of the State of Arizona.

In compliance with A.R.S. §38-431.02, Merari Eastman of the SRP Corporate Secretary's Office had posted a notice and agenda of the meeting of the Board of Directors of the Captive at the SRP Administration Building, 1500 North Mill Avenue, Tempe, Arizona, at 9:00 a.m. on Friday, August 20, 2021.

Vice President and Director J.R. Hoopes served as Chairman and called the meeting to order at 9:30 a.m. He acknowledged the existence of a quorum of the Board of Directors of the Captive.

Consent Agenda

Vice President and Director J.R. Hoopes requested a motion for approval of the Consent Agenda, in its entirety.

On a motion duly made by Director J.M. White Jr. and seconded by Director D.S. Hendrickson, the Board of Directors of the Captive unanimously approved and adopted the following item on the Consent Agenda:

- Minutes for the meeting of January 11, 2021, as presented

Corporate Secretary J.M. Felty polled the Directors via teleconference on Director J.M. White Jr.'s motion to approve the Consent Agenda, in its entirety. The vote was recorded as follows:

YES:	Directors J.R. Hoopes, Vice President; and D.S. Hendrickson, M.J. Herrera, and J.M. White Jr.	(4)
NO:	None	(0)
ABSTAINED:	None	(0)
ABSENT:	Director D. Rousseau, President	(1)

Review and Request for Approval of Audited Financials

Using a PowerPoint presentation, Tempe Robins of SRS, the management company for the Captive, reminded the Board that Crowe Horwath, LLP, Certified Public Accountants and Consultants, had conducted the financial audit of the Captive for the fiscal year ended April 30, 2021. She noted that the audited financial statements had been distributed to the Members.

Ms. T. Robins reported that Crowe Horwath, LLP had conducted a comprehensive audit of the Captive's financial statements for the fiscal year ended April 30, 2021. She said that Crowe Horwath, LLP had issued an unqualified report on the financial statements. Ms. T. Robbins stated that, in the opinion of Crowe Horwath, LLP, the statements of the Captive had been presented fairly and in accordance with generally accepted accounting principles.

Continuing, Ms. T. Robins reviewed the materials provided by Crowe Horwath, LLP, which detailed the business audit process, the significant accounting and reporting issues and transactions impacting the financial statements, and the required communications to the Board.

Ms. T. Robins concluded by requesting approval of the audited financial statements for the fiscal year ending April 30, 2021, as issued by Crowe Horwath, LLP.

On a motion duly made by Director J.M. White Jr., seconded by Director and Vice President J.R. Hoopes and carried, the Board granted approval, as presented.

Corporate Secretary J.M. Felty polled the Directors via teleconference on Director J.M. White Jr.'s motion for approval. The vote was recorded as follows:

YES:	Directors J.R. Hoopes, Vice President; and D.S. Hendrickson, M.J. Herrera, and J.M. White Jr.	(4)
NO:	None	(0)
ABSTAINED:	None	(0)
ABSENT:	Director D. Rousseau, President	(1)

Copies of the handout distributed and the PowerPoint slides used in this presentation are on file in the SRP Corporate Secretary's Office and, by reference, made a part of these minutes.

Financial Results and Management Report

Using a PowerPoint presentation, Ms. T. Robins stated that the purpose of the presentation was to provide information regarding a review of the Captive financial results and a management report including an update on Arizona Department of Insurance and Financial Institutions regulatory compliance. She provided an overview of the 2021 Captive Manager Report and discussed the Captive Ratio Report which was prepared by Strategic Risk Solutions. Ms. T. Robins outlined the key Captive ratios as follows: leverage, liquidity, and profitability.

Ms. T. Robins discussed the cumulative underwriting and operating results. She stated that Captive is financially sound when compared to captive industry ratio standards and that its capital position is strong relative to risk being underwritten. Ms. T. Robins concluded with a summary of the Captive's regulatory compliance report.

Copies of the PowerPoint slides used in this presentation are on file in the SRP Corporate Secretary's Office and, by reference, made a part of these minutes.

Review of Interim Financials

Using a PowerPoint presentation, Jeffrey A. Wright, SRP Director of Financial Reporting, reviewed the interim financial statements of the Captive for the three-month period ended July 31, 2021 and for the 12-month period ended April 30, 2021.

Mr. J.A. Wright compared the three months ended July 31, 2021 to the three months ended July 31, 2020 for such categories as income, expenses, and investment income. He concluded with a comparison of monthly actuals through July 31, 2021 to budget for income and expenses.

Copies of the PowerPoint slides used in this presentation are on file in the SRP Corporate Secretary's Office and, by reference, made a part of these minutes.

Excess Liability Policy for SRP

Using a PowerPoint presentation, Marcia J. Philpott, SRP Manager of Insurance Services, stated that the purpose of the presentation was to request approval to renew the \$2,000,000 Excess Liability Policy provided to SRP through the Captive, effective October 15, 2021, at a cost not to exceed the 25% budgeted increase. She said that the policy limit was \$2,000,000 excess \$1,000,000 self-insured retention.

Continuing, Ms. M.J. Philpott stated that the expiring premium was \$522,764 and that

the new premium is \$653,455 based on a 25% budget increase. She concluded by requesting approval to renew the Excess Liability Policy provided to SRP through the Captive, effective October 15, 2021.

On a motion duly made by Director M.J. Herrera, seconded by Director D.S. Hendrickson and carried, the Board granted approval, as presented.

Corporate Secretary J.M. Felty polled the Directors via teleconference on Director M.J. Herrera's motion for approval. The vote was recorded as follows:

YES:	Directors J.R. Hoopes, Vice President; and D.S. Hendrickson, M.J. Herrera, and J.M. White Jr.	(4)
NO:	None	(0)
ABSTAINED:	None	(0)
ABSENT:	Director D. Rousseau, President	(1)

Copies of the PowerPoint slides used in this presentation are on file in the SRP Corporate Secretary's Office and, by reference, made a part of these minutes.

Board Member Larry D. Rovey of the Salt River Valley Water Users' Association (the Association) entered the meeting during the presentation.

Liability Terrorism Wrap Reinsurance Program

Using a PowerPoint presentation, Ms. M.J. Philpott stated that the purpose of the presentation was to request approval to renew the Liability Terrorism Wrap Reinsurance Program obtained from Lloyd's of London and to renew the Liability Terrorism coverage offered to SRP for the corporate liability program, both effective October 15, 2021.

Ms. M.J. Philpott noted that coverage is provided for certified Acts of Terrorism and listed the benefits as follows: provides enhanced coverage not available through commercial carriers and keeps premiums within an SRP entity. She said that the enactment of the Terrorism Risk and Insurance Act (TRIA) of 2002 required carriers to provide coverage and that the Captive provides coverage to SRP. Ms. M.J. Philpott stated that the reinsurance TRIA Liability Terrorism Wrap option is procured through Lloyd's of London.

Ms. M.J. Philpott stated that the Captive provided the coverage to SRP with \$135 million reinsured through Lloyd's of London. She reviewed the reinsurance premium and the premium for SRP for the program terms ending October 15, 2021. Ms. M.J. Philpott concluded by requesting approval to renew Liability Terrorism Wrap Reinsurance provided to SRP and reinsurance through Lloyd's of London.

On a motion duly made by Director J.M. White Jr., seconded by Director D.S. Hendrickson and carried, the Board granted approval, as presented.

Corporate Secretary J.M. Felty polled the Directors via teleconference on Director J.M. White Jr.'s motion for approval. The vote was recorded as follows:

YES:	Directors J.R. Hoopes, Vice President; and D.S. Hendrickson, M.J. Herrera, and J.M. White Jr.	(4)
NO:	None	(0)
ABSTAINED:	None	(0)
ABSENT:	Director D. Rousseau, President	(1)

Copies of the PowerPoint slides used in this presentation are on file in the SRP Corporate Secretary's Office and, by reference, made a part of these minutes.

Unmanned Aircraft Systems Physical Damage Insurance

Using a PowerPoint presentation, Ms. M.J. Philpott stated that the purpose of the presentation was to request approval to renew the physical damage insurance policy covering all SRP owned Unmanned Aircraft Systems/drones, effective October 15, 2021.

Ms. M.J. Philpott stated that the policy covers property damage to SRP owned Unmanned Aircraft Systems/drones and listed the benefits as follows: keeps premiums within an SRP entity and provides flexibility to maintain limits while optimizing costs. She said that SRP currently owns eight Unmanned Aircraft Systems/drones, including ancillary equipment such as batteries, cameras, and mounting brackets. Ms. M.J. Philpott said that the Captive provides coverage to SRP and that liability coverage remains with a commercial insurance company.

Ms. M.J. Philpott reviewed the Unmanned Aircraft Systems/drones physical damage renewal proposal, including the agreed value and the premium for SRP for the program terms ending October 15, 2021 and October 15, 2022. She concluded by requesting approval to renew Unmanned Aircraft Systems/drones physical damage insurance provided to SRP by the Captive, effective October 15, 2021.

On a motion duly made by Director M.J. Herrera, seconded by Director D.S. Hendrickson and carried, the Board granted approval, as presented.

Corporate Secretary J.M. Felty polled the Directors via teleconference on Director M.J. Herrera's motion for approval. The vote was recorded as follows:

YES:	Directors J.R. Hoopes, Vice President; and D.S. Hendrickson, M.J. Herrera, and J.M. White Jr.	(4)
NO:	None	(0)
ABSTAINED:	None	(0)
ABSENT:	Director D. Rousseau, President	(1)

Copies of the PowerPoint slides used in this presentation are on file in the SRP

Corporate Secretary's Office and, by reference, made a part of these minutes.

Board Member Larry D. Rovey of the Association left the meeting during the presentation.

There being no further business to come before the Board, the meeting adjourned at 10:23 a.m.

John M. Felty
Secretary

SRP CAPTIVE RISK SOLUTIONS, LIMITED BOARD OF DIRECTORS MEETING

**Marcia Philpott
Manager, Insurance Services**

**PROPERTY TERRORISM RENEWAL
JANUARY 10, 2022**



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SRP CAPTIVE RISK SOLUTIONS, LIMITED

CUSTOMIZED COST-EFFECTIVE RISK MITIGATION

- SRPCRS protects against market uncertainty
 - Increased control of SRP insurance program
 - Less dependence on market products and prices
- SRPCRS Benefits
 - Minimal risk of market variability or unavailability
 - Flexible coverage design
 - Cost-effective budget certainty
 - Cost savings to SRP: Premium paid by SRP to SRPCRS instead of market carrier
- Risks of SRPCRS
 - SRP's funding capital at risk
 - Unanticipated losses
 - Limited types of coverage

SRP CAPTIVE RISK SOLUTIONS, LIMITED

TERRORISM RISK INSURANCE ACT EXTENSION

- U.S. House of Representatives passed extension on December 10, 2014
- Extension Program specifics:
 - Duration: 6-year reauthorization
 - Program Trigger: \$200 million trigger – no change in 2015, but phased-in over the following five
 - Co-share: 80% -20% - no change in 2015, then phased in by 1% per year
 - Program Cap: \$100 Billion (unchanged from current program)
 - Deductible: 20% (unchanged from current program)
 - Certification: Treasury Secretary to report to Congress on certification process and issue final rules
- H.R.4634 - Terrorism Risk Insurance Program Reauthorization Act of 2019

SRP CAPTIVE RISK SOLUTIONS, LIMITED

TERRORISM RISK INSURANCE ACT COVERAGE

	Existing Program	Proposed Program
Policy Limit	\$650 M	\$650 M
Deductible	\$1 M	\$1 M
Total Insured Value (TIV)	\$12,764 M	TBD
Policy Term	6/15/2021 – 6/15/2022	6/15/2022 – 6/15/2023
TRIPRA (Rate per \$1000 TIV)	\$.041	TBD
TRIPRA Premium	\$524,479	TBD
Reinsurance through London	\$70,000	TBD
NET Premium to SRPCRS	\$454,479	TBD

SRP CAPTIVE RISK SOLUTIONS, LIMITED TERRORISM RISK INSURANCE ACT COVERAGE

Request for Approval:

Authorize SRP Captive Risk Solutions to renew Terrorism Risk Insurance for SRP at a cost not to exceed a 5% increase over the expiring annual premium and reinsure through Lloyds of London at a cost not to exceed a 5% increase over expiring annual premium on June 15th, 2022.



SRP CAPTIVE RISK SOLUTIONS, LIMITED BOARD OF DIRECTORS MEETING

**Marcia Philpott
Manager, Insurance Services**

**APPROVAL OF CAPTIVE VENDORS
JANUARY 10, 2022**



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SRP CAPTIVE RISK SOLUTIONS, LIMITED

APPROVAL OF CAPTIVE VENDORS

- Captive Audit Services
 - Crowe, LLP
 - Fee \$20,500
- Captive Actuary Services
 - Walter J. Haner, FCAS, MAAA of Walter Haner & Associates, Inc.
 - Fee \$4,800

SRP CAPTIVE RISK SOLUTIONS, LIMITED

APPROVAL OF CAPTIVE VENDORS

Request for Approval:

Approval of Third-Party Vendors for audit and actuary services for SRP Captive Risk Solutions, Ltd for the fiscal year ending April 30, 2022 at the indicated fees.



SRP CAPTIVE RISK SOLUTIONS, LIMITED BOARD OF DIRECTORS MEETING

**Marcia Philpott
Manager, Insurance Services**

**MEDICAL STOP LOSS RENEWAL
JANUARY 10, 2022**



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SRP CAPTIVE RISK SOLUTIONS, LIMITED

MEDICAL STOP LOSS CUSTOMIZED COVERAGE

- The captive approach initially was considered for the following reasons:
 - SRP was facing increasing rates in the commercial market due to losses
 - In order to keep costs lower, SRP would have needed to increase its self-insured retention on each insured claim
 - By moving medical stop loss to the captive, it provided a cost benefit to SRP
- Partnership with brokers, McGriff, Siebel's & Williams, and captive manager, Strategic Risk Solutions
- Board has renewed for the past 6 years
- SRPCRS continues to be customized cost-effective risk mitigation
 - Protects against market uncertainty and variability
 - Flexible coverage design

SRP CAPTIVE RISK SOLUTIONS, LIMITED

MEDICAL STOP LOSS IS COST-EFFECTIVE

- SRPCRS provides cost savings to SRP
 - Premium paid by SRP to SRPCRS instead of commercial market
 - Commercial market rates increased 5 – 50% annually during 2016 – 2020
 - For example, the commercial market rate for 2020 would have been 65% higher than the 2020 SRPCRS rate (\$2.8M savings)
- Self-insured retention of \$500,000 per insured life would not have been available in the commercial market and would have been increased
- SRPCRS as a captive has access to reasonable reinsurance pricing to mitigate high claim losses
- SRP management will continue to evaluate rates, losses, reinsurance availability, and program requirements for effectiveness

SRP CAPTIVE RISK SOLUTIONS, LIMITED

MEDICAL STOP LOSS FINANCIALS

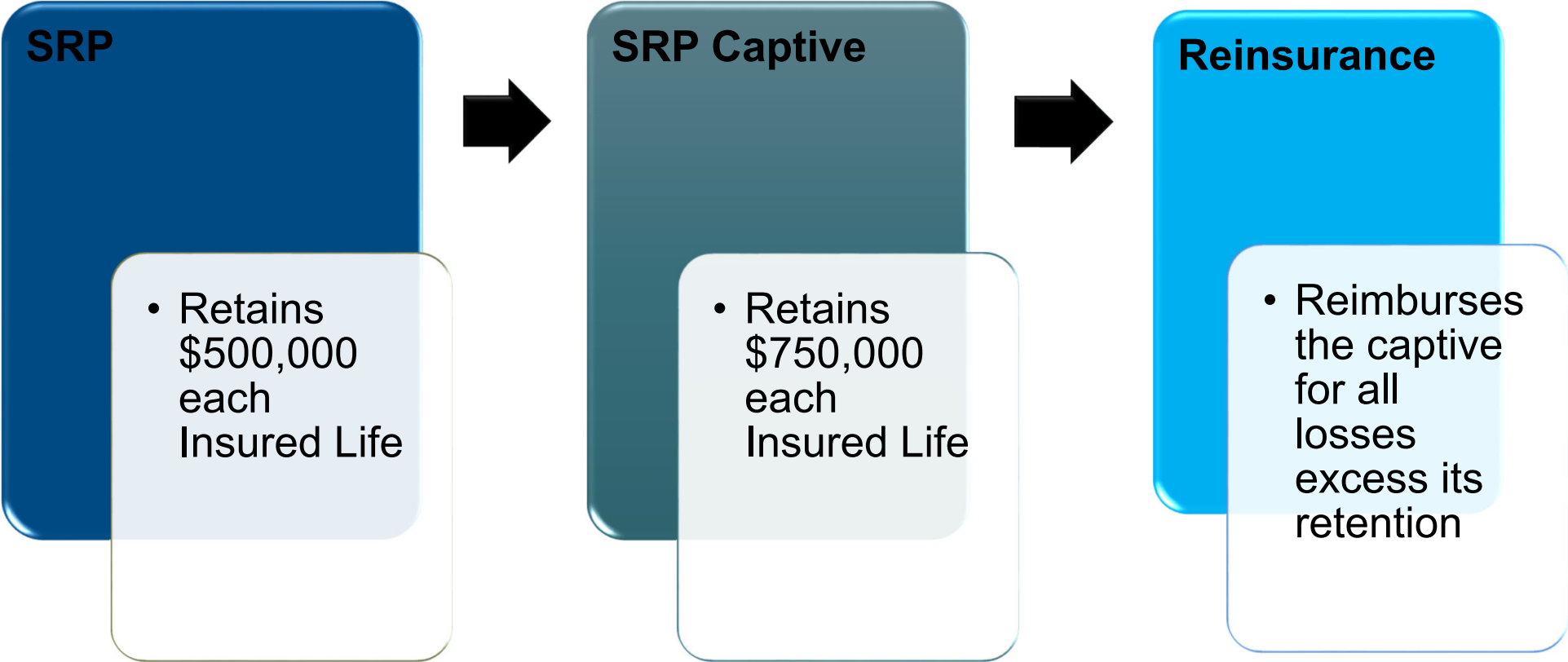
Year	2016	2017	2018	2019	2020
Premium	\$1,223,360	\$1,273,340	\$1,356,320	\$1,432,241	\$1,738,220
Reinsurance	\$329,845	\$352,617	\$518,625	\$595,007	\$546,356
Net Profit	\$893,514	\$920,723	\$837,694	\$837,723	\$1,191,864
Losses	\$1,069,228	\$2,450,774	\$253,613	\$3,200,574	\$3,372,347
Reinsurance		\$950,774		\$450,817	\$769,042
Net Loss	\$1,069,228	\$1,500,000	\$253,613	\$2,749,757	\$2,603,305
Captive	(\$175,714)	(\$579,277)	\$584,081	(\$1,912,523)	(\$1,411,441)

SRP CAPTIVE RISK SOLUTIONS, LIMITED

MSL CLAIM HISTORY

Plan Year	2016	2017	2018	2019	2020
Number of Claims	3	5	5	10	9
Total Paid Claims	\$1,067,366	\$2,450,774	\$253,613	\$3,200,574	\$3,372,347
SRPCRS Retention/ Aggregate Attachment	\$1,500,000	\$1,500,000	\$1,800,000	\$500K per Claim	\$750K per Claim
Actual Reinsurance with Aggregate Attachment	-	\$950,774	-	\$450,817	\$769,042

SRP CAPTIVE RISK SOLUTIONS, LIMITED CURRENT MEDICAL STOP LOSS STRUCTURE



SRP CAPTIVE RISK SOLUTIONS, LIMITED

MEDICAL STOP LOSS PLAN YEAR 2021

Medical Stop Loss Financials	Amounts through November 2021
Premium Charges to SRP	\$1,744,795
Reinsurance Premiums Paid	\$528,745
Net Premium to the Captive	\$1,216,050
SRP Insured Claims	\$2,965,173
Anticipated Reinsurance	(\$1,118,541)
Current Financial Impact to Captive	(\$630,582)

SRP CAPTIVE RISK SOLUTIONS, LIMITED

MEDICAL STOP LOSS PLAN YEAR 2022 PROPOSAL

2022 Plan Year	Rates	Estimated*
Premium Charged to SRP	\$29.77 (10%)	\$2,089,855
Reinsurance Premium	\$10.27 (25%)	\$720,954
Net Premium to Captive		\$1,368,901

* Based on 5,850 insured lives

2022 Plan year structure will be the same as the 2021 plan year. Plan rates are per insured person per month.

SRP CAPTIVE RISK SOLUTIONS, LIMITED MEDICAL STOP LOSS COVERAGE

Request for Approval:

Authorize the renewal of Medical Stop Loss Coverage for Salt River Project and authorize the Procurement of Reinsurance Coverage to limit the risk incurred by SRP Captive Risk Solutions, Ltd.



SRP CAPTIVE RISK SOLUTIONS, LIMITED BOARD OF DIRECTORS MEETING

**Jeff Wright
Director, Financial Reporting**

**2023 OPERATING BUDGET
JANUARY 10, 2022**



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SRP CAPTIVE RISK SOLUTIONS, LIMITED

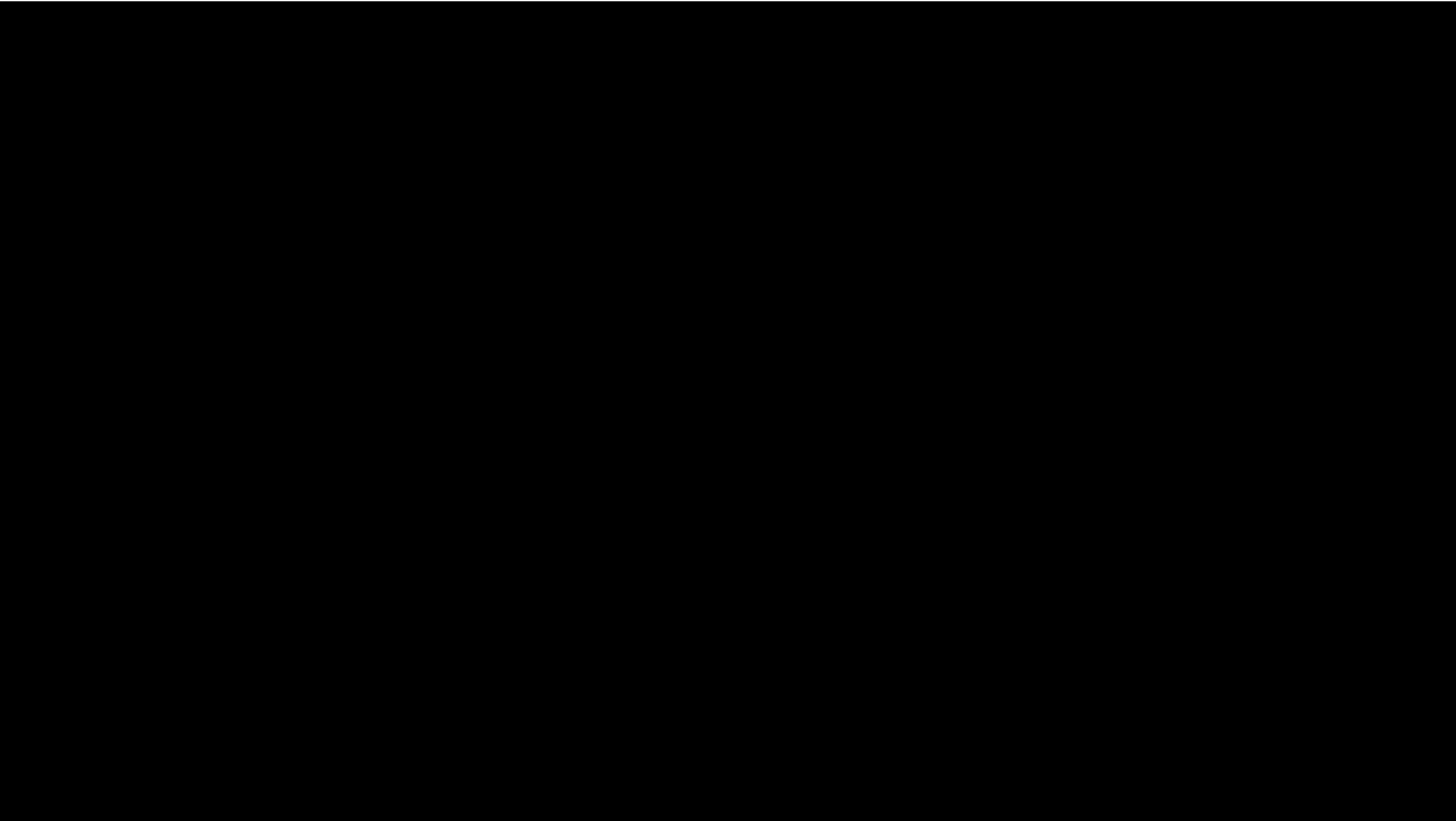
2023 OPERATING BUDGET

	Projected FY 2022	Proposed FY 2023	Year-over-Year Change
Premiums Earned	\$2,341,303	\$2,418,600	\$77,297
Income from Investments	\$25,000	\$22,750	(\$2,250)
Total Income	\$2,366,303	\$2,441,350	\$75,047
License Fee	\$5,500	\$5,500	-
Directors & Meeting Expense	\$1,920	\$2,100	(\$180)
Management Fee	\$55,000	\$60,000	(\$5,000)
Audit Fee	\$20,500	\$20,500	-
Actuarial Fee	\$4,800	\$5,000	(\$200)
Bank Fee	\$1,256	\$2,500	(\$1,244)
Conferences & Memberships	\$3,325	\$5,325	(\$2,000)
Paid Losses & Reserves	\$2,600,000	\$2,600,000	-
Total Expenses	\$2,692,301	\$2,700,925	(\$8,624)
Net Income (Loss)	(\$325,998)	(\$259,575)	\$66,423

SRP CAPTIVE RISK SOLUTIONS, LIMITED PROPOSED 2023 OPERATING BUDGET

Request for Approval:

Approve Operating Budget for fiscal year 2023.



SRP CAPTIVE RISK SOLUTIONS, LIMITED BOARD OF DIRECTORS MEETING

**Jeff Wright
Director, Financial Reporting**

**INTERIM FINANCIAL RESULTS
JANUARY 10, 2022**



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INTERIM FINANCIAL RESULTS

	Period Ended 10/31/2021	Year Ended 04/30/2021	Six Month Change
Total Assets	\$12,558,523	\$14,134,402	(\$1,575,879)
Total Liabilities	\$4,632,412	\$6,057,725	\$1,425,313
Equity	\$7,926,111	\$8,076,677	(\$150,566)
	Six Months Ended 10/31/2021	Six Months Ended 10/31/2020	Year over Year Change
Income	\$1,167,066	\$1,086,840	\$80,226
Expenses	(\$1,320,933)	(\$1,145,730)	(\$175,203)
Investment Income	\$3,301	\$51,748	(\$48,447)
Net Income (Loss)	(\$150,566)	(\$7,142)	(\$143,424)

ACTUAL VS BUDGET

	Actual 10/31/2021	Budget 10/31/2021	Variance
Premiums Earned	\$1,167,066	\$1,193,747	(\$26,681)
Income from Investments	\$3,301	\$25,000	(\$21,699)
Total Income	\$1,170,367	\$1,218,747	(\$48,380)
License Fee	\$5,500	\$5,500	\$0
Directors & Meeting Expense	\$960	\$1,050	\$90
Management Fee	\$27,500	\$27,500	\$0
Audit Fee	\$10,250	\$9,750	(\$500)
Actuarial Fee	\$2,400	\$2,500	\$100
Bank Fee	\$628	\$1,250	\$622
Consulting Fees	-	\$5,000	\$5,000
Conferences & Memberships	-	\$2,750	\$2,750
Paid Losses & Reserves	\$1,273,695	\$1,195,000	(\$78,695)
Total Expenses	\$1,320,933	\$1,250,300	(\$70,633)
Net Income (Loss)	(\$150,566)	(\$31,533)	(\$119,013)



**SRP CAPTIVE RISK SOLUTIONS, LIMITED
BOARD OF DIRECTORS MEETING
PRESIDENT ROUSSEAU
JANUARY 10, 2022**

SRP CAPTIVE RISK SOLUTIONS APPOINTMENT OF DIRECTORS



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SRP CAPTIVE RISK SOLUTIONS, LIMITED APPOINTMENT OF DIRECTORS FOR FISCAL YEAR 2023

- **Deborah S. Hendrickson**
- **Mario J. Herrera**
- **John R. Hoopes**
- **David Rousseau**
- **John M. White Jr.**



SRP CAPTIVE RISK SOLUTIONS, LIMITED BOARD OF DIRECTORS MEETING

**David Rousseau
President**

**APPOINTMENT OF OFFICERS FOR FY23
JANUARY 10, 2022**



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SRP CAPTIVE RISK SOLUTIONS, LIMITED

APPOINTMENT OF OFFICERS FOR FISCAL YEAR 2023

Title	Name
President	David Rousseau
Vice President	John R. Hoopes
Secretary	John M. Felty
Assistant Secretary	Lora F. Hobaica
Treasurer	Brian J. Koch
Assistant Treasurer	Dale R. Politi

